

**Financial Assistance  
Satisfactory Academic Progress Policy**

	UM Merit/Academic Scholarships	UM and Federal Need-Based Aid	Florida Bright Futures		Florida Resident Grants	Benacquist Scholarship
	<i>Hammond, Weeks, Jenkins, Stamps, President's, Canes Achievement, Singer</i>	<i>Coral Grants, donor awards, Pell, SEOG, Work Study, International Student Grants, Direct Student Loans and PLUS Loans</i>	<i>Academic Scholars</i>	<i>Medallion</i>	<i>Effective Access to Student Education (EASE) &amp; the Florida Student Assistance Grant (FSAG)</i>	
<b>Requirements:</b>						
Minimum <b>cumulative GPA</b> (does not round-up)	3.0	2.0; however, could be greater than 2.0 if your program requires a higher GPA	3.0 (for full renewal or 2.75 for partial renewal)	2.75	2.0	3.0
<b>Credits Completed</b> (Fs, Ws or Incompletes are not counted as credits completed)	12 credits/semester and/or 24 credits/academic year	12 credits or more per semester is recommended but <b>must</b> successfully complete 67% of what is attempted. Credits must be required for your primary degree program.	<b>Complete all credits funded</b> and required for primary degree program; min. 12 credits/semester or 24 credits/academic year for full time students. Earned credit requirements vary for those enrolled part time.		12 credits/semester and/or 24 credits/academic year. All credits must be required for your primary degree program.	<b>Complete all credits attempted;</b> min. 12 credits/semester or 24 credits/academic year. All credits must be required for your primary degree program.
<b>Term Limits</b>	8 consecutive terms or per scholarship agreement	150% of length of degree requirements* (eg: 120 cr/degree = 180 maximum credits attempted, including transfer credits)	120 credits for a 4 yr UG program; if in an approved 5 yr UG program, may apply for an extension with the state of Florida		9 terms; 10 terms in an approved 5 year UG program	120 credits for a 4 yr UG program; if in an approved 5 yr UG program, may apply for an extension
<b>Frequently Asked Questions:</b>						
If I fail SAP can I take credits at UM to meet the credit completion and GPA earned requirements?	Yes, summer <u>after</u> the academic year only	Contact Office of Student Financial Assistance and Employment	Students who do not meet minimum renewal GPA requirement in their first year of funding will be permitted a one-time restoration in a subsequent summer or academic year renewal period (end of spring term). Students who do not meet the minimum earned hours requirement or who fail to meet the minimum GPA requirement after their first year of funding will NOT be permitted a restoration opportunity.		Credit hours earned during the previous summer may be counted toward the total number of credit hours required.	Contact Office of Student Financial Assistance and Employment
May I repeat a course?	N/A	Cannot be used to pay for more than two attempts of any single course.	See Term Limits above		See Term Limits above	Must complete all attempted credits.
Is financial assistance available during the summer?	No	Pell Grants and student loans <u>may</u> be available if taking at least 6 credits	Yes		No	No
When is Satisfactory Academic Progress (SAP) evaluated?	End of each spring	End of each term	End of each Spring		End of each Spring	End of each Spring by the State of Florida
If I don't meet SAP one semester, is there a warning period? (student will still be awarded aid during the warning period)	No	Yes - 1 semester	No		No	No
Once I am on "SAP warning" term what happens?	N/A	Must meet SAP each semester going forward or eligibility will be at risk	N/A		N/A	N/A
What happens if I lose my financial aid due to failing SAP?	File an appeal for consideration within 30 days of notification	File an appeal for consideration within 30 days of notification	File an appeal for consideration within 30 days of notification		File an appeal for consideration within 30 days of notification	File an appeal for consideration within 30 days of notification
If you fall behind, can credits be made up in the summer? In most cases; however, evaluation may be done prior to the completion of summer. The student should follow appeal instructions if notified of SAP failure.	Yes	Yes	No		Prior summer only	No
Can I take credits away from UM to meet SAP credit requirements?	Yes, but only for credit completion, not for the GPA requirement	Yes, but only for credit completion, not for the GPA requirement	Yes, but only for credit completion, not for the GPA requirement		Yes, but only for credit completion, not for the GPA requirement	No
Can my financial aid be earned back?	Yes - after 1 semester of meeting SAP	Yes - after 1 semester of meeting SAP	Yes - at the end of the following academic year, if meeting SAP. Must submit <i>Reinstatement/Restoration Application</i> to the state by their deadline		Yes - at the end of the following academic year, if meeting SAP.	No
If I go on Inactive Status or enroll in a non-UM program (Fall or Spring), how does this affect my financial aid?	<b>For Inactive Status:</b> If you are meeting SAP prior to your semester away, your scholarship will be on hold until you return. <b>For Non-UM programs,</b> each term is counted as a semester "used" of your scholarship.	Loans <u>MAY</u> go into repayment. Can receive aid upon return if meeting SAP prior to semester away from UM.	Can receive aid upon return if meeting SAP prior to semester away from UM and eligibility is not exhausted elsewhere. May require a <i>Reinstatement/Restoration Application</i> to be submitted to the state.		No impact. Can receive aid upon return if meeting SAP prior to semester away from UM	Must pro-actively notify the UM State Aid Program Coordinator for an eligibility review.

\*Term limit restrictions are implemented when the University first determines a student will exceed their maximum attempted credits for their program.